

## STRESSED ASSETS RECOVERY BRANCH RETAIL 23, NAJAFGARH ROAD, NEW DELHI-110015 Tel: 011-25419177, 25412977, E-mail sbi.05169@sbi.co.in

(ANNEXURE -15A)

## **E-AUCTION NOTICE**

## THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Name and address of the Borrower	M/s Sway Techno Solutions Pvt Ltd Sh. Atul Gangwar (Director) B-2, Shastri Nagar, Bareilly, U.P243003 M/s Sway Techno Solutions Pvt Ltd Smt. Barkha Singh (Guarantor)	M/s Sway Techno Solutions Pvt Ltd D-22, Sector-3, Noida, Gautam Budh Nagar, UP-201301 M/s Sway Techno Solutions Pvt Ltd Smt. Sumangala Devi (Director) B-2, Shastri Nagar, Bareilly, U.P 243003
	B-2, Shastri Nagar, Bareilly, U.P243003	240000
Name and address of Branch, the secured creditor		or, 23, Najafgarh Road, Delhi-110015.
Description of the immovable secured assets to be sold.	EM of Residential Plot no. 2, in khasra no. 6 to 10, Shastri Nagar Colony, Surkha Chavni, Bareilly U.P. in the name of Smt. Barkha Singh W/o Sh. Atul Gangwar measuring 240 Sq. Yards (200.66 Sq. Mtrs.) (SYMBOLIC POSSESSION)	
Details of the encumbrances known to the secured creditor.	Not Known.	
The secured debt for recovery of which the property is to be sold	<b>Rs. 79,63,350</b> .00 (Rs Seventy Fifty only)as on 13.07.2023 with	Nine Lakh Sixty Three Thousand Three Hundred interest thereon.
Deposit of earnest money	EMD: Rs 1000000/- (Rs Ten lac only) being the 10% of Reserve price to be remitted by RTGS / NEFT to the account maintained at MSTC ecommerce portal.	
Reserve price of the immovable secured assets: Bank account in which EMD to be remitted. Last Date and Time within which EMD to be remitted: Rs	Rs. 1000000/- (Rs One Crore only) Account maintained at mstcecommerce portal in favor of Bank : State Bank of India Address: SARB Retail I, First Floor, 23, Najafgarh Road, Delhi- 110015. Time : 4.00 P.M. Date : Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and up-dation of such information in the	

	e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem
Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
Time and place of public e-Auction or time after which sale by any other mode shall be completed.	30.01.2024 by online e-Auction. 12.00 P.M. To 16.00 P.M.
The e-Auction will be conducted through the Bank's approved service provider. e- Auction tender documents containing e- Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	https://mstcecommerce.com
<ul> <li>(i) Bid increment amount:</li> <li>(ii) Auto extension: times.</li> <li>(limited / unlimited)</li> <li>(iii) Bid currency &amp; unit of measurement</li> </ul>	<ul> <li>Rs. 100000.00(Rs One Lac only)</li> <li>In case bid is placed in the last 10 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes.</li> <li>In Rupees.</li> </ul>
Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 27.01.2024 between Time: 11.00 a.m. To 15.00 p.m Name: Mr. Bagis Kumar Jha. Mobile No. 9468100726
Other conditions	<ul> <li>(a) Bidders shall hold a valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s MSTC ecommerce may be conveyed through e mail.</li> <li>(b)The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of of State Bank of India, SARB Retail, First Floor, 23, Najafgarh Road, New Delhi-110015 . Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and up-dation of such information in the e-auction website.</li> </ul>

This may take some time as per banking process and hence
bidders, in their own interest, are advised to submit the pre-
bid EMD amount well in advance to avoid any last minute
problem.
(c) Names of Eligible Bidders will be identified by mstc
ecommerce to participate in online e-Auction on the portal
https://mstcecommerce.com who will provide User ID and
Password after due verification of PAN of the Eligible Bidders
(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after
the completion of the e-Auction, duly signed and stamped as
token of acceptance without any new condition other than
those already agreed to before start of e-Auction.
(e) During e-Auction, if no bid is received within the specified
time, State Bank of India at its discretion may decide to revise
opening price / scrap the e-Auction process / proceed with
conventional mode of tendering.
(f) The Bank / service provider for e-Auction shall not have any
liability towards bidders for any interruption or delay in
access to the site irrespective of the causes.
(g) The bidders are required to submit acceptance of the terms
& conditions and modalities of e-Auction adopted by the
service provider, before participating in the e-Auction.
(h) The bid once submitted by the bidder, cannot be
cancelled/withdrawn and the bidder shall be bound to buy
the property at the final bid price. The failure on the part of
bidder to comply with any of the terms and conditions of e-
Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
(i) Decision of the Authorized Officer regarding declaration of
successful bidder shall be final and binding on all the bidders.
(j) The Authorized Officer shall be at liberty to cancel the e-
Auction process / tender at any time, before declaring the
successful bidder, without assigning any reason.
(k) The bid submitted without the EMD shall be summarily
rejected. The property shall not be sold below the reserve
price.
(I) The conditional bids may be treated as invalid. Please note
that after submission of the bid/s, no correspondence
regarding any change in the bid shall be entertained.
(m) The EMD of the unsuccessful bidder will be refunded to
their respective A/c numbers shared with the Bank. The
bidders will not be entitled to claim any interest, costs,
expenses and any other charges (if any).
(n) The Authorised Officer is not bound to accept the highest
offer and the Authorised officer has absolute right to
accept or reject any or all offer(s) or
adjourn/postpone/cancel the auction without assigning
 any reason thereof. The sale is subject to confirmation by

	the secured creditor.
(0)	In case of forfeiture of the amount deposited by the
	defaulting bidder, he shall neither have claim on the
	property nor on any part of the sum for which may it be
	subsequently sold.
(p)	The successful bidder shall bear all the necessary expenses
	like applicable stamp duties/additional stamp
	duty/transfer charges, Registration expenses, fees etc. for
	transfer of the property in his/her name.
(q)	The payment of all statutory /non- statutory dues, taxes,
	rates, assessments, charges, fees etc., owing to anybody
	shall be the sole responsibility of successful bidder only.
(r)	In case of any dispute arises as to the validity of the bid (s),
	amount of bid, EMD or as to the eligibility of the bidder,
	authority of the person representing the bidder, the
	interpretation and decision of the Authorised Officer shall
	be final. In such an eventuality, the Bank shall in its sole
	discretion be entitled to call of the sale and put the
	property to sale once again on any date and at such time
	as may be decided by the Bank. For any kind of dispute,
	bidders are required to contact the concerned authorised
	officer of the concerned bank branch only.
(s)	The sale certificate shall be issued after receipt of entire
	sale consideration and confirmation of sale by secured
	creditor. The sale certificate shall be issued in the name of
	the successful bidder. No request for change of name in
	the sale certificate other than the person who submitted
	the bid/participated in the auction will be entertained.

Authorised Officer (Bagis Kumar Jha) STATE BANK OF INDIA SARB New Delhi(05169) DATE : 02.01.2024